

### **Appendix 3 – Capital budget and pipeline priorities**

The current forecast for the approved capital programme, as at period 6 in 2021/22, is shown below alongside the funding to be used. Details on potential future investment opportunities are also shown, but these remain subject to approval.

#### **Approved Capital Programme**

<b>Service Area</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Basic Need grant for school places	25,701	30,139	24,288		80,128
School Maintenance programme	5,325	2,617			7,942
Other	2,718	2,581			5,299
<b>Total</b>	<b>33,744</b>	<b>35,337</b>	<b>24,288</b>	<b>0</b>	<b>93,369</b>

#### **Funding of Approved Capital Programme**

<b>Service Area</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Grant	32,516	32,637	24,288		89,441
External contributions		2,700			2,700
Revenue Contribution to Capital					
Capital Receipts	540				540
Borrowing	688				688
<b>Total</b>	<b>33,744</b>	<b>35,337</b>	<b>24,288</b>	<b>0</b>	<b>93,369</b>

#### **Future Investment Priorities**

The following projects are potential future investment opportunities, which may be brought forward in the future:

- Future school place demand will continue to be monitored, alongside any further Free School Programme approvals, to ensure that the Council meets its statutory duty to provide sufficient places. This may be in the form of new school builds or expansions to existing schools.
- School maintenance projects will continue using the government grant provided. The projects to be undertaken will consider the condition of school buildings.